

Write-Up Sample Client Net Income Worksheet

For the Year-to-Date Period Ending December 31, 2016

	Unadjusted	Adjusted
Income (INC)		
Preparation of 1040 Returns	(131,884.35)	(131,884.35)
Preparation of 1120 Returns	(79,654.73)	(79,654.73)
Other Return Preparation	(48,406.01)	(48,406.01)
Tax Planning	(28,629.98)	(28,629.98)
Write-Up Services	(138,387.52)	(138,387.52)
Management Advisory Services	(50,602.53)	(50,602.53)
Gain on Sales - Proceeds	(2,100.00)	(2,100.00)
Total Income (INC)	(479,665.12)	(479,665.12)
Other Income (OI)		
Other Income	(1,833.79)	(1,833.79)
Accounts Receivable Service Charges	(1,125.00)	(1,125.00)
Interest Income	(9,416.91)	(9,416.91)
Total Other Income (OI)	(12,375.70)	(12,375.70)
Cost of Sales (COS)		
Total Cost of Sales (COS)	0.00	0.00
Operating Expenses (EXP)		
Salaries	186,166.63	186,166.63
Payroll Taxes	14,535.15	14,535.15
Employee Benefits	16,793.98	16,793.98
Staff Recruitment	500.00	500.00
Employee Awards	1,000.00	1,000.00
Training Classes	1,440.55	1,440.55
Professional Dues	305.96	305.96
Professional Licenses	205.00	205.00
Travel and Subsistence	7,873.78	7,873.78
Break Room Supplies	2,036.98	2,036.98
Professional Publications	142.98	142.98
Contributions	2,000.00	2,000.00
Legal Expenses	4,225.00	4,225.00
Firm Meeting Expense	6,875.98	6,875.98
Professional Liability	5,456.23	5,456.23
Insurance	2,500.00	2,500.00
Bank Service Charges	20.00	20.00
Stationery & Office Supplies	1,449.09	1,449.09
Data Processing Supplies	1,852.83	1,852.83
Duplication Costs	1,831.46	1,831.46
Printing Costs	4,033.66	4,033.66
Postage and Express Charges	7,025.00	7,025.00
Telephone	7,810.35	7,810.35
Software	500.00	500.00
Equipment Rental	421.42	421.42
Rent	20,400.00	20,400.00
Utilities	3,593.67	3,593.67
Janitorial	2,935.00	2,935.00
Repairs and Maintenance	1,260.40	1,260.40
Practice Development Expense	2,197.69	2,197.69
Promotional Expenses	489.41	489.41
Entertainment of Clients	2,497.29	2,497.29
Depreciation Expense	14,640.11	15,448.30
Billed Accounts Receivable Write-Offs	525.00	525.00
MI SBT Expense	6,011.97	6,011.97
Total Operating Expenses (EXP)	331,552.57	332,360.76
Other Expenses (OE)		
Other Expense	299.72	299.72

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	Unadjusted	Adjusted
Total Other Expenses (OE)	<u>299.72</u>	<u>299.72</u>
Interest Expense (INT)		
Total Interest Expense (INT)	<u>0.00</u>	<u>0.00</u>
Provision for Income Taxes (TAX)		
Federal Income Taxes	<u>45,550.37</u>	<u>45,550.37</u>
Total Provision for Income Taxes (TAX)	<u>45,550.37</u>	<u>45,550.37</u>
Net Income/(Loss)	<u><u>114,638.16</u></u>	<u><u>113,829.97</u></u>