

Payroll Sample Client
Cash Requirements and Deposits - COVID-19

All Bank Accounts

April 15, 2021

Bank Name	Bank Routing Number	Bank Account Number	Description	Amount	Total
Cash Required for Net Pay and Electronic Funds Transfer (EFT)					
Bank of America, N.A.	011500010	5122423550	Net Pay Distributions		
			Net Checks	1,748.52	
			Net Pay		1,748.52
Bank of America, N.A.	011500010	5122423550	Employee Taxes		
			FICA-SS	143.71	
			FICA-MED	33.61	
			FIT	253.48	
			Michigan SIT	97.24	
			Michigan Lansing City Tax	11.44	
			Employer Taxes		
			ERFUTA	13.91	
			ERFICA-SS	118.91	
			ERFICA-MED	33.61	
			Michigan SUI	34.77	
			Less COVID-19 Tax Deferrals & Credits		
			Employee Retention Credit Available	5,698.70	
			Employee Retention Credit Applied	583.32	
			Sick Leave Credit Available	400.00	
			Employer FICA Credit Available	5.80	
			Sick Leave & FICA Credit Applied	0.00	
			Taxes Total		157.36
			Payroll Total		1,905.88
Cash Required for Balance of Payroll					
Bank of America, N.A.	011500010	5122423550	Deductions		
			401(k) % of gross	30.00	
			Health Insurance	82.00	
			Employer Contributions		
			401(k) Employere Contribution	15.00	
			Payroll Total		127.00
Total Cash Required					
			Total Cash Required for this Payroll		2,032.88