

**Location and Department Sample Client
Balance Sheet
As of December 31, 2016**

Assets

	Department 1	Department 2	Total
Current Assets			
Checking - General	\$ 82,734.50	\$ 34,743.06	\$ 117,477.56
Checking - Payroll	121.67	(34.64)	87.03
Petty Cash	1,000.00	0.00	1,000.00
Cash - Savings	111,433.07	10,625.94	122,059.01
Billed Receivables	63,442.73	0.00	63,442.73
Unbilled Receivables	27,556.78	0.00	27,556.78
Unbilled Expenses Receivable	5,884.56	0.00	5,884.56
Accounts Receivable-Employee	1,500.00	0.00	1,500.00
Deposits & Prepaid Expenses	4,500.00	0.00	4,500.00
Total Current Assets	<u>298,173.31</u>	<u>45,334.36</u>	<u>343,507.67</u>
Property and Equipment			
Leasehold Improvements	28,000.00	2,142.00	30,142.00
Furniture & Fixtures	4,181.97	1,665.00	5,846.97
Office Equipment	28,116.01	5,200.00	33,316.01
Software	6,025.00	400.00	6,425.00
Less Accumulated Depreciation	<u>(32,087.59)</u>	<u>(793.82)</u>	<u>(32,881.41)</u>
Net Property and Equipment	<u>34,235.39</u>	<u>8,613.18</u>	<u>42,848.57</u>
Total Assets	<u>\$ 332,408.70</u>	<u>\$ 53,947.54</u>	<u>\$ 386,356.24</u>

**Location and Department Sample Client
Balance Sheet
As of December 31, 2016**

Liabilities and Stockholders' Equity

	Department 1	Department 2	Total
Current Liabilities			
Accounts Payable	\$ 22,898.32	\$ 29,958.88	\$ 52,857.20
Accrued Payroll	6,500.00	0.00	6,500.00
FICA W/H Payable	2,925.53	2,460.74	5,386.27
Fed W/H Payable	4,603.29	3,078.49	7,681.78
MI W/H Payable	1,246.96	739.83	1,986.79
FUTA Payable	52.00	100.66	152.66
SUTA Payable	227.50	482.50	710.00
FIT Payable	10,538.19	5,134.70	15,672.89
MI SBT Payable	<u>3,971.36</u>	<u>381.48</u>	<u>4,352.84</u>
Total Current Liabilities	<u>52,963.15</u>	<u>42,337.28</u>	<u>95,300.43</u>
Long-Term Liabilities			
Total Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>52,963.15</u>	<u>42,337.28</u>	<u>95,300.43</u>
Stockholders' Equity			
Capital Stock	10,000.00	0.00	10,000.00
Additional Paid in Capital	10,000.00	0.00	10,000.00
Retained Earnings	<u>259,445.55</u>	<u>11,610.26</u>	<u>271,055.81</u>
Total Stockholders' Equity	<u>279,445.55</u>	<u>11,610.26</u>	<u>291,055.81</u>
Total Liabilities and Stockholders' Equity	<u>\$ 332,408.70</u>	<u>\$ 53,947.54</u>	<u>\$ 386,356.24</u>