

**Write-Up Sample Client
Balance Sheet
As of December 31, 2016**

Assets

Current Assets

Checking - Payroll	\$	10,373.62
Petty Cash		1,000.00
Cash - Savings		283,162.41
Marketable Securities		5,000.00
Billed Receivables		46,973.00
Unbilled Receivables		31,013.06
Unbilled Expenses Receivable		4,960.05
Deposits & Prepaid Expenses		<u>4,500.00</u>

Total Current Assets 386,982.14

Property and Equipment

Leasehold Improvements	28,000.00
Furniture & Fixtures	4,881.97
Office Equipment	60,461.01
Software	6,995.00
Less Accumulated Depreciation	<u>(40,092.07)</u>

Net Property and Equipment 60,245.91

Total Assets \$ 447,228.05

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Liabilities and Stockholders' Equity

Current Liabilities

Overdraft - Checking - General	\$	307,127.98
Accounts Payable		20,309.31
Accrued Payroll		6,500.00
FICA Withholding Payable		9,788.88
Federal Withholding Payable		2,186.31
MI Withholding Payable		2,668.68
FUTA Payable		167.99
FIT Payable		5,550.37
MI SBT Payable		4,073.86
Loan Payable to Bank		<u>5,000.00</u>

Total Current Liabilities 363,373.38

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 363,373.38

Stockholders' Equity

Capital Stock	20,000.00
Additional Paid in Capital	20,000.00
Retained Earnings	<u>43,854.67</u>

Total Stockholders' Equity 83,854.67

Total Liabilities and Stockholders' Equity \$ 447,228.05